FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Toddsbury Tract located west of Route 628, Todd's Bridge Road, west of Biscoe in King and Queen County, as shown on the attached sketch.

Timber Cruise Area: 59 Acres +/-

Total Volumes

Species/Product	Volume	Units
Loblolly Pine Sawtimber	82	MBF
Pine CNS	230	MBF
Pine Pulpwood	1,896	Tons
Hardwood Pulpwood	211	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

M. Brian Mothershead Consulting Forester