FOREST RESOURCES MANAGEMENT, INC.

7840 Richmond-Tappahannock Highway Suite 200 Aylett, Virginia 23009 Telephone: (804) 769-3948 Fax: (804) 769-0853 Website: FRMVA.com

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Timber Volume Estimates for the Milby Tract located west of Route 17, George Washington Memorial Highway, south of Glenns in Gloucester County, as shown on the attached sketch.

Timber Cruise Area: 27 Acres +/-

Total Volumes

Species/Product	Volume	<u>Units</u>
Loblolly Pine Sawtimber	298	MBF
Pine CNS	32	MBF
Poplar Sawtimber	124	MBF
Red Oak Sawtimber	15	MBF
Misc. Hdwd. Sawtimber	19	MBF
Pine Pulpwood	141	Tons
Hardwood Pulpwood	237	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

M. Brian Mothershead Consulting Forester