

**TIMBER FOR SALE**  
**Foster Tract Prince Edward County, Va.**

Forest Resources Management, as agent for the landowner offers for sale by sealed bid all merchantable timber on approximately 42 acres. The timber sale is for a portion of the the Foster Tract located on Worsham Rd, SR 630, 1 mile east of Worsham in Prince Edward County, as shown on the attached sketch.

TERMS OF SALE:

1. Timber is offered for sale by single payment sealed bid. Bids will be opened at **10:00 a.m.** on **Thursday November 7, 2024, at the tract**. Mail or FAX bids will be accepted but must be received prior to bid date. Mail bids should be marked: SEALED BID – Foster Tract and mailed to F R M, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009. Bids may also be phoned or texted to Bill Pownall at 804-690-3234.
2. Purchaser to have until 24 months to complete the harvest.
3. No seed trees to be left.
4. Seller reserves the right to accept or reject any and all bids.
5. The purchase price shall be payable in full upon receipt of a Timber Sale Contract within 30 days after acceptance of the successful bid.
6. Purchaser must submit evidence of liability and workmen's compensation insurance prior to commencing harvest of the timber. Minimum liability coverage shall be \$1,000,000.
7. Buyer must comply with Best Management Practices (BMP's) for timber harvesting. No timber is to be harvested in the Streamside Management Zone (SMZ).
8. A \$1000 escrow deposit will be required from the buyer.
9. Submission of a bid constitutes acceptance of the terms and conditions of Forest Resource Management's Timber Cutting Agreement. This Agreement is specifically designed to meet the various legal requirements of the owner. If you wish to review a copy of the Timber Cutting Agreement for this sale please contact our office.
10. At no time may vehicles or equipment be on the driveway or yard of the house located on this parcel.

Prospective buyers are invited to inspect the timber at any time. Any questions regarding the location or terms of sale should be directed to Bill Pownall, F R M, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009, Telephone 804-690-3234, FAX 804-769-0853. A timber cruise is included for your information. However, no guarantee is expressed or implied as to the actual volume of timber that may be harvested from the sale area.