FOREST RESOURCES MANAGEMENT, INC.

7840 Richmond-Tappahannock Highway Suite 200 Aylett, Virginia 23009 Telephone: (804) 769-3948 Fax: (804) 769-0853 Website: FRMVA.com

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Timber Volume Estimates for a portion of the Favers Tract located south of Route 632, Leveltown Road, north of Champlain in Essex County, as shown on the attached sketch.

Timber Cruise Area: 66 Acres +/-

Total Volumes

Species/Product	Volume	<u>Units</u>
Loblolly Pine Sawtimber	1,306	MBF
Pine CNS	96	MBF
Pine Pulpwood	255	Tons
Hardwood Pulpwood	32	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

M. Brian Mothershead Consulting Forester