FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Poverty Tract located east of Route 635, Elevon Road, near Elevon in Essex County, as shown on the attached sketch.

Timber Cruise Area: 96 Acres +/-

Total Volumes

Species/Product	Volume	<u>Units</u>
Loblolly Pine Sawtimber	25	MBF
Poplar Sawtimber	292	MBF
Red Oak Sawtimber	420	MBF
White Oak Sawtimber	314	MBF
Hickory Sawtimber	48	MBF
Misc Hdwd Sawtimber	73	MBF
Pine Pulpwood	137	Tons
Hardwood Pulpwood	816	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

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Consulting Forester