

TIMBER FOR SALE
PINEBROOK AND KEMP TRACTS, GLOUCESTER COUNTY, VIRGINIA

Forest Resources Management, as agent for the landowner, offers for sale by sealed bid all merchantable timber located within the two sale areas containing approximately 69 acres total. The sale areas are located east of Routes 603 and 605, north of Gloucester Courthouse in Gloucester County, as shown on the attached sketch.

TERMS OF SALE:

1. Timber is offered for sale by single payment sealed bid. Bids will be opened at **10:00 AM** on **Thursday July 15, 2021 at the office of Forest Resources Management.** Mail or FAX bids will be accepted but must be received prior to bid date. Mail bids should be mailed to Forest Resources Management, 7840 Richmond-Tappahannock Highway, Suite 200, Aylett, Virginia 23009.
2. BIDS MAY BE SUBMITTED FOR BOTH TRACTS COMBINED OR INDIVIDUALLY FOR EITHER TRACT.
3. Purchaser to have until October 31, 2022 to harvest the timber on the Pinebrook Tract.
3. Purchaser to have until October 31, 2023 to harvest the timber on the Kemp Tract.
4. No seed trees to be left.
5. Seller reserves the right to accept or reject any and all bids.
6. The purchase price shall be payable in full upon receipt of a Timber Sale Contract within 30 days after acceptance of the successful bid.
7. Purchaser must submit evidence of liability and workmen's compensation insurance prior to commencing harvest of the timber. Minimum liability coverage shall be \$1,000,000.
8. Buyer must comply with Best Management Practices (BMP's) for timber harvesting.
9. A \$1000 escrow deposit will be required from the buyer.
10. Submission of a bid constitutes acceptance of the terms and conditions of the client's Timber Cutting Agreement. This Agreement is specially designed to meet the various legal requirements of the owner. If you wish to review a copy of the Timber Cutting Agreement for this sale please contact our office.

Prospective buyers are invited to inspect the timber at any time. Any questions regarding the location or terms of sale should be directed to John R. Reid, Mobile 804-690-7011, Email John@FRMVA.com, Forest Resources Management, 7840 Richmond-Tappahannock Highway, Suite 200, Aylett, Virginia 23009, Office 804-769-3948, FAX 804-769-0853. A timber cruise is included for your information. However, no guarantee is expressed or implied as to the actual volume of timber that may be harvested from the sale area. Additional information such as stock and stand tables can be found on our website, FRMVA.com.