FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for the Log Town Tract located west of Route 360, Richmond Highway, north of Millers Tavern in Essex County, as shown on the attached sketch.

Timber Cruise Area: 145 Acres +/-

Total Volumes

Species/Product	Volume	Units
Loblolly Pine Sawtimber	1,092	MBF
Pine CNS	115	MBF
Poplar Sawtimber	329	MBF
Red Oak Sawtimber	136	MBF
White Oak Sawtimber	42	MBF
Hickory Sawtimber	60	MBF
Misc. Hdwd. Sawtimber	27	MBF
Pine Pulpwood	355	Tons
Hardwood Pulpwood	1,333	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester