FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Procter's Pride Tract located west of Route 17, George Washington Memorial Hwy, north of Adner in Gloucester County, as shown on the attached sketch.

Timber Cruise Area: 79 Acres +/-

Total Volumes

Species/Product	Volume	Units
Loblolly Pine Sawtimber	831	MBF
Pine CNS	314	MBF
Poplar Sawtimber	17	MBF
Oak Sawtimber	5	MBF
Pine Pulpwood	1,701	Tons
Hardwood Pulpwood	177	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester