FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Palmer Tract located along the north side of Route 644, Wildwood Road, east of Center Cross in Essex County, as shown on the attached sketch.

Timber Cruise Area: 73 Acres +/-

Total Volumes

Species/Product	Volume	Units
Loblolly Pine Sawtimber	432	MBF
Pine CNS	220	MBF
Poplar Sawtimber	92	MBF
Oak Sawtimber	18	MBF
Pine Pulpwood	1,443	Tons
Hardwood Pulpwood	1,266	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester