FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Meadow Farm Tract located north of Route 623 (Beulah Church Road), west of Dunbrooke in Essex County, as shown on the attached sketch.

Timber Cruise Area: 49 Acres +/-

<u>Total Volumes</u>

Species/Product	Volume	<u>Units</u>
Poplar Sawtimber	150	MBF
Red Oak Sawtimber	73	MBF
White Oak Sawtimber	30	MBF
Hickory Sawtimber	8	MBF
Misc Hdwd Sawtimber	30	MBF
Loblolly Pine Sawtimber	32	MBF
Loblolly Pine CNS	12	MBF
Pine Pulpwood	309	Tons
Hdwd Pulpwood	1,019	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

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