

FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Generative Capital Tract located south of Route 600 (Ridge Road), near Lara in Richmond County, as shown on the attached sketch.

Timber Cruise Area: 61 Acres +/-

Total Volumes

<u>Species/Product</u>	<u>Volume</u>	<u>Units</u>
Loblolly Pine Sawtimber	401	MBF
Pine CNS	60	MBF
Poplar Sawtimber	266	MBF
Red Oak Sawtimber	98	MBF
White Oak Sawtimber	32	MBF
Misc Hdwd Sawtimber	41	MBF
Pine Pulpwood	339	Tons
Hardwood Pulpwood	746	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester