FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for a portion of the Dunn Tract located east of Route 616 (Wares Wharf Rd), near Dunnsville in Essex County, as shown on the attached sketch.

Timber Cruise Area: 65 Acres +/-

Total Volumes

Species/Product	<u>Volume</u>	<u>Units</u>
Loblolly Pine Sawtimber	201	MBF
Pine CNS	194	MBF
Poplar Sawtimber	48	MBF
Red Oak Sawtimber	30	MBF
White Oak Sawtimber	21	MBF
Misc Hdwd Sawtimber	27	MBF
Pine Pulpwood	1,338	Tons
Hardwood Pulpwood	673	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Bran Mothershead

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