

# *Forest Resource Management*

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## **TIMBER FOR SALE Patterson Tract Dinwiddie County, Va**

Forest Resources Management, Inc. as agents for the land owner, offers for sale by sealed bid all merchantable timber on approximately 114 acres located in Dinwiddie County located in Dinwiddie County on the west side of SR 644 (Depot Dr) approximately 3.8 miles north of McKinney, Va., as shown on the enclosed map.

### **TERMS OF SALE:**

1. Timber is offered for sale by lump-sum sealed bid. Bids will be opened Thursday, August 10, 2017, 10:00 A.M. at the Dinwiddie County Court House. Mail or FAX bids will be accepted but must be received prior to bid date. Mail bids should be marked: SEAL BID – Patterson Tract, and mailed to Forest Resources Management, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009.
2. Purchaser to have 18 months from August 31, 2017 to remove the timber.
3. No seed trees to be left.
4. Seller reserves the right to accept or reject any and all bids.
5. The purchase price shall be payable in full upon receipt of a Timber Sale Contract within thirty days after acceptance of the successful bid.
6. Purchaser must submit evidence of liability and workmen's compensation insurance prior to commencing harvest of the timber. Minimum liability coverage shall be \$1,000,000.
7. Buyer must comply with Virginia's Best Management Practices (BMP's) for timber harvesting.
8. A \$1,000.00 escrow deposit will be required from buyer.
9. Sale subject to negotiation of a Timber Sale Contract. Draft timber sale contract available upon request.

Prospective buyers are invited to inspect the timber at any time. Any questions regarding the location or terms of sale should be directed to Bill Pownall, Forest Resources Management, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009, Telephone 804-690-3234, FAX 804-769-0853. A timber cruise is included for your information. However, no guarantee is expressed or implied as to the actual volume of timber that may be harvested from the sale area.